

In Australia, individuals who file their own tax returns must lodge by **31st October** each year. However, if you use a registered tax agent, you can benefit from an extended deadline. It's important to engage with a tax agent before 31st October to be eligible for their lodgment program.

This extension can provide more time to prepare and ensure your tax return is accurate, which can be particularly helpful if you have a complex financial situation.

Using a registered tax agent in Australia offers several benefits:

### **1. Expertise and Accuracy**

Registered tax agents are qualified professionals who stay updated with the latest tax laws and regulations. They can help ensure your tax return is accurate and compliant, reducing the risk of errors and potential penalties.

### **2. Maximized Refunds**

Tax agents are skilled at identifying all possible deductions and credits you may be eligible for, which can help maximize your tax refund or minimize your tax liability.

### **3. Timesaving**

Preparing your own tax return can be time-consuming, especially if your financial situation is complex. A tax agent can handle the process efficiently, saving you time and effort.

### **4. Reduced Stress**

Filing taxes can be stressful, particularly if you're unsure about the details. A tax agent can provide peace of mind by managing the process for you and ensuring everything is done correctly.

### **5. Extended Deadlines**

When you use a registered tax agent, you often benefit from extended lodgment deadlines beyond the standard 31st October deadline for self-filers. If you owe tax, generally the tax agent will file on the 15th May so you have time to start saving up or start paying the tax

liability. If you owe (generally speaking), you'll pay the tax on the 21<sup>st</sup> March the year after the end of the financial year but by using a tax agent, you can extend the time until the 15<sup>th</sup> May (generally speaking).

## **6. Representation and Support**

If you face an audit or any issues with the Australian Taxation Office (ATO), a registered tax agent can represent you and provide support, ensuring you have professional assistance throughout the process.

These benefits make using a registered tax agent a valuable option for many Australians, ensuring accuracy, compliance, and potentially better financial outcomes.